



Board of Trustees Action Items

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For Immediate Release
October 11, 2011

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Erie Board of Trustees Action Items – October 11, 2011

Board Establishes Urban Renewal Authority – During Tuesday night's meeting, the Board approved a resolution establishing the Town of Erie Urban Renewal Authority (URA). Certification of the URA by the Colorado Department of Local Affairs is anticipated to be complete later this week. At the October 25, 2011 the Town Board will be presented with a resolution to approve an Intergovernmental Agreement (IGA) between the Town and the Urban Renewal Authority at which time the Town Board will adjourn and reconvene as the URA Board to approve the IGA; approve By-Laws; commence survey of conditions; send notice to survey area property owners; and appoint officers.

BACKGROUND:

- Colorado law (Part 1 of Article 25 of Title 31, Colorado Revised Statutes) gives cities and towns the right to form urban renewal authorities which empowers them with certain tools, including eminent domain and tax increment financing, to encourage economic vitality and improve the public safety of an URA project area.
- In accordance with the Urban Renewal Law, a petition setting forth that there is a need for an urban renewal authority to function in the Town of Erie, signed by twenty-five registered electors of the Town, has been filed with the Erie Town Clerk.
- During the regular meeting of the Town of Erie Board of Trustees on August 23, 2011, Anne Ricker of Ricker/Cunningham and Carolynne White of Brownstein Hyatt Farber Schreck, LLP presented to the Town Board regarding the process and findings required for the creation of an urban renewal authority and Ms. Ricker presented her findings and analysis of existing conditions of blight in the Town.
- The Town Board accepted by motion the findings presented by Ms. Ricker and directed staff to move forward with the necessary steps to place before the Town Board the question of formation of an urban renewal authority for the Town
- In accordance with the Urban Renewal Law, after publishing a notice in a newspaper having general circulation in the Town, a public hearing was held on September 27, 2011, at which the Town Board considered the need for an urban renewal authority in the Town

Colorado Urban Renewal Authorities – Quick Facts

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| • Colorado Municipalities with Urban Renewal Authorities | 40 |
| • Total No. of Active Urban Renewal Areas | 121 |
| • Total Acres in Urban Renewal Areas | 40,448 |
| • Total 2009 Incremental Assessed Value (all URAs) | \$1.4 Billion |

Recognition of Achievement for Valarie Milner – Mayor Wilson presented Erie High School student Valerie Milner with a Recognition of Achievement for her participation with the Silhouettes dance troupe which earned second place on the national television show “America’s Got Talent.”



Mayor Wilson Presents Young Patriots Award – Mayor Wilson presented the Young Patriots Award to Ashley and Elizabeth Gustafson, Mia and Isabella Johnson-Martinez, and Emma Carnival who led those in attendance in reciting the pledge of allegiance.



Upcoming Board of Trustees Meetings – The Board is scheduled to meet in Study Session on Tuesday, October 18, 2011 at 6:00 pm. The next regularly scheduled [Board of Trustees](#) meeting will be on Tuesday, October 25, 2011 at 6:30 pm. All meetings are held in the [Town Hall boardroom](#) located at 645 Holbrook Street in Erie.

More Information – Board of Trustees Action Items are brief summaries of some, but not all, agenda items and do not serve as the official meeting minutes. Select this link to view archived Board of Trustees meeting online via the Town's [On Demand Video](#) service. To request approved meeting minutes of Board of Trustees meetings, please contact the Town Clerk's Office at nparker@erieco.gov .

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